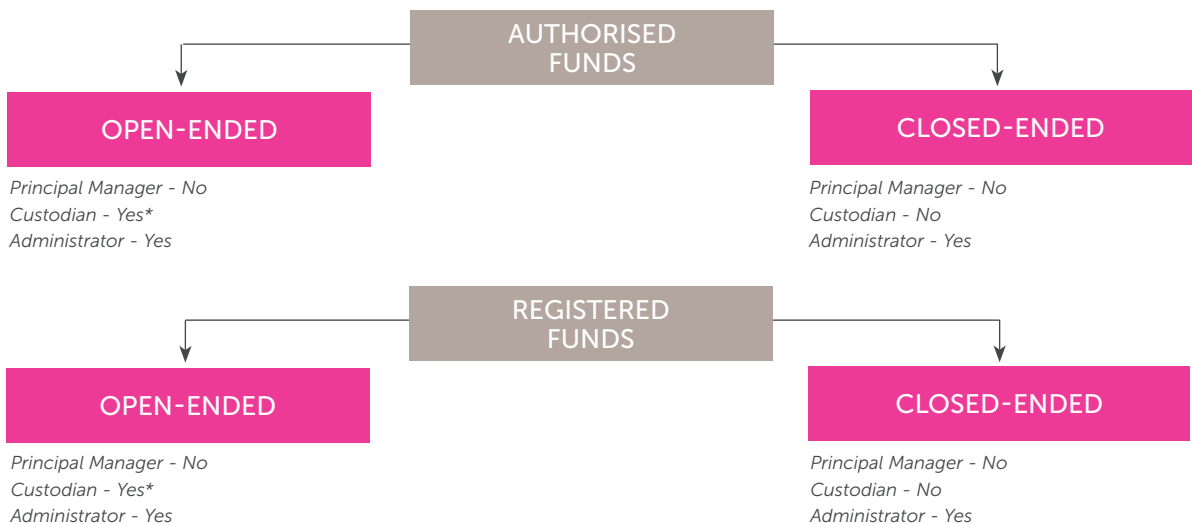


• **GUERNSEY FUNDS QUICK REFERENCE GUIDE**

CLASSES/TYPES OF FUNDS & APPLICATION PROCESS



REQUIREMENTS FOR GUERNSEY LICENSED SERVICE PROVIDERS



Outsourcing is permitted subject to certain conditions imposed by the Guernsey Financial Services Commission.

* Exemption in certain circumstances where an established prime broker is used

For more information, please contact funds@collascrill.com