



WILLS PRICE GUIDE



Making a Will ensures that upon your death your wishes for all of your assets are clear, it enables you to direct to whom, and in what manner, those assets should pass. Without a Will, you will be deemed to have died "intestate" and Guernsey law will dictate to whom, and how, those assets will pass.

WILLS

A Will of Personalty is a document which outlines how you wish to distribute your monies, investments, shares, personal possessions etc. upon your death.

A Will of Realty is a documents which outlines how you wish any houses and/or land which you may own in Guernsey to be dealt with at the date of your death.

All Wills are charged on a time spent basis in accordance with our 2018 hourly rates, however as an outline guide:

Wills (No trusts)

WILLS	PRICING GUIDE
Basic single Will of Realty or Will of Personalty (1 Will)	£650
Basic single Will of Realty and Will of Personalty or single combined Will (2 Wills/1 Combined)	£700
Basic couple Wills of Realty or Wills of Personalty (2 Wills)	£700
Basic couple Wills of Realty and Wills of Personalty or two combined Wills (4 Wills/2 Combined)	£850

A basic Will is outlined as one which incorporates:

- 1 beneficiary with 1 class of alternate beneficiaries with representation per stirpes (i.e. to wife/husband, then to children and should any child have died their share will pass to their own children)
- 1 executor with 1 alternate executor
- Standard domicile clause (i.e. I was born in Guernsey or I have lived in Guernsey since X date and at the current time I intend to remain here permanently)
- 1 choice of guardian and 1 alternate choice of guardian for minors
- No trust provisions
- No specific bequests
- No extended burial/cremation/funeral requests (i.e. one standard wish of burial or cremation and ashes to be scattered at X)
- No financial provision claim concerns or requirements for affidavits
- No requirements for drafting of letters of wishes
- No capacity concerns



Any Wills outside of a "basic Will" will be charged on a time spent basis in accordance with hourly rates as outlined above.

Where there may be reasons to exclude certain family members from an inheritance, or your Will may not make provision in the way that your family may expect, and there is a risk of a challenge, then a supporting Affidavit relating to the circumstances surrounding the making of your Will may also be required.

Trust Wills

Many people choose to incorporate some form of trust into their Wills for the sake of minor beneficiaries or vulnerable adult beneficiaries.

A discretionary trust is the most common form of Will trust. This type of trust gives all assets to the trustees of the trust upon death for them to distribute between a class of beneficiaries (decided by you) in whatever manner, and whenever, they see fit. The trustees can, however, be provided with guidance by you through the preparation of a more detailed letter of wishes.

Again a supporting Affidavit relating to the circumstances surrounding the making of your Will may also be required if there is the potential for challenges to your Will to arise.

Any Wills incorporating trust provisions will be charged on a time spent basis in accordance with hourly rates, however as an outline guide:

TRUST WILLS	PRICING GUIDE
Single standard discretionary trust Will and letter of wishes	£1500 - £2000
Couple standard discretionary trust Will and letter of wishes	£2000 - £2500
Single standard discretionary trust Will, letter of wishes, affidavit	£2000 - £2500
Couple standard discretionary trust Will, letter of wishes, affidavit	£2500 - £3000



CODICILS

A Codicil is a document which amends a specific clause, or clauses, of an existing Will.

Our fee will be a minimum of 1 hours work at a rate of £425 per hour and anything above this will be charged on a time spent basis in accordance with our hourly rates.

Making a Will ensures that upon your death your wishes for all of your assets are clear.

WE ARE OFFSHORE LAW

BVI // Cayman // Guernsey // Jersey // London

