



# COMPANY COMPARISON CHART

	BVI	CAYMAN	GUERNSEY	JERSEY
<b>GENERAL</b>				
Time zone	GMT –4	GMT –5	GMT	GMT
Main type of company	BVI business company	Exempted	Limited	Limited (private / public)
Other types of company <sup>1</sup>	SPC, LBG, Unltd	SPC, LBG, Unltd, LtdL	PCC, ICC, LBG, Unltd	PCC, ICC, LBG, Unltd, LtdL
Fastest incorporation time	24 hours	24 hours	15 minutes	4 hours
Minimum incorporation fees	USD350	USD732	GBP100	GBP200
<b>SHAREHOLDERS AND SHARES</b>				
Minimum shareholders	One	One (Two for a limited duration Cayman company)	One	One (private) or Two (public)
Treasury / Bearer shares	Permitted / Permitted <sup>2</sup>	Permitted / Permitted <sup>2</sup>	Permitted / Not Permitted	Permitted / Not Permitted
Pre-emption rights	None required by law, but may be included in the company's Articles			
<b>DIRECTORS AND SECRETARY</b>				
Minimum directors	One	One	One	One (private) or Two (public)
Corporate directors	Permitted	Permitted	Permitted	Permitted <sup>3</sup>
Director indemnity available	Must act honestly, in good faith and in best interests of company	Excludes negligence, default, breach of duty or breach of trust	Excludes negligence, default, breach of duty or breach of trust	Includes when acting in good faith and in best interests of company
Company secretary	Not required	Not required	Not required	Required (can be a company)
<b>LOCAL REQUIREMENTS</b>				
Shareholder, director or secretary	No	No	No	No
Registered office	Yes	Yes	Yes	Yes
<b>PUBLICLY AVAILABLE INFORMATION</b>				
Shareholders or beneficial owners	No	No	No	No <sup>4</sup>
Directors	No	No	Yes	No <sup>4</sup>



	BVI	CAYMAN	GUERNSEY	JERSEY
<b>FILINGS AND FEES</b>				
Annual return	No	Yes	Yes	Yes
Minimum annual government fees	USD350	USD732	GBP500	GBP150
Audited accounts	No	No <sup>5</sup>	No <sup>5</sup>	No <sup>5</sup>
<b>REORGANISATIONS AND DISTRIBUTIONS</b>				
Statutory Mergers / Conversions / Migrations	Yes	Yes	Yes	Yes
Distributions (solvency test)	If able to pay debts and assets exceed liabilities	If able to pay debts in the ordinary course of business	If able to pay debts and assets exceed liabilities	If able to pay liabilities and continue to do so for further 12 months
<b>TAXES</b>				
Corporation tax, stamp duty or VAT	None	None	None	None

<sup>1</sup> SPC: Segregated Portfolio Company, PCC: Protected Cell Company, ICC: Incorporated Cell Company, LBG: Limited by Guarantee, UnLtd: Unlimited Liability, LtdL: Limited Life Company.

<sup>2</sup> Must be deposited with an approved custodian.

<sup>3</sup> Only where corporate director is permitted to act as such under the Financial Services (Jersey) Law 1998 and it has no director that is a body corporate.

<sup>4</sup> Annual return must state (i) directors and (ii) each shareholder holding 1%+ of shares as at 1 January. The annual return is publicly available.

<sup>5</sup> Required for certain companies.

**FOR MORE INFORMATION PLEASE CONTACT:**



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