

Collas Crill assists Jacobi Bitcoin ETF to broaden investor base

June 2025

Collas Crill has assisted Jacobi Asset Management in securing the relaxation of investment restrictions related to its Jacobi Bitcoin Exchange-Traded Fund (ETF), Europe's first and only Bitcoin ETF.

Originally launched in 2023 on Euronext Amsterdam, the Jacobi Bitcoin ETF was constructed and is regulated to institutional-grade standards, offering a secure, transparent, and compliant vehicle for investors.

Amidst the volatility of Bitcoin's price action over the past few years, the fund maintained its minimum investment requirement in line with regulatory prudence.

With Bitcoin now firmly established as a mainstream asset - adopted by corporations, institutions, and governments alike - regulatory frameworks are evolving to reflect its maturing role in the financial ecosystem. In response, Jacobi has secured the removal of the professional-only restriction and minimum investment requirement on its ETF as announced at Money 20/20 Amsterdam on 3 June 2025.

Retail investors, subject to the rules of their respective national regulators, can now access the Jacobi Bitcoin ETF via regulated brokerage and investment platforms. This step not only enhances accessibility but reinforces Jacobi's mission to democratise secure exposure to digital assets.

'This is a significant moment for both Jacobi and Guernsey,' said Peter Lane, CEO of Jacobi Asset Management.

'Our fund was designed from day one with a regulated, institutional-grade structure that investors could trust and were familiar with. Now, with greater regulatory alignment and growing public interest, we're delighted to expand access to all investors across eligible jurisdictions.

'We applaud Guernsey as an innovative jurisdiction who have embraced the evolution of digital assets and look forward to bringing more innovative, digital asset products to market with robust regulatory oversight.

'Collas Crill, and in particular Wayne Atkinson, was critical in moving this product forward and helping shape the digital asset landscape for Guernsey and will no doubt prove vital as Guernsey evolves into a digital asset hub but with strict regulatory oversight.'

Partner Wayne Atkinson, who has worked with Jacobi since its inception, said: 'This decision represents many of the things that make Guernsey a wonderful funds jurisdiction; the ability to have clear and open conversations with an engaged regulator has led to a position that allows wider participation, whilst still ensuring appropriate levels of investor-focussed regulatory prudence.

'As digital assets become more mainstream we are increasingly assisting clients to ensure their exposure is appropriate from a regulatory and risk perspective. Having assisted the Jacobi team with the launch of this innovative product we were delighted to use

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our understanding of the crypto space to continue to assist them with their journey. Ongoing relationships with businesses such as this are what our service offering is all about.'

Collas Crill has formed a <u>digital assets team</u> to offer specialist advice across our four jurisdictions comprising crypto-specialists and regulatory expertise in a global offering.

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