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Collas Crill acts in £62million loan agreement

FEBRUARY 2018

Collas Crill has acted for Deutsche Pfandbriefbank AG (PBB) in respect of a £62 million term loan facility to BHI 10HG Limited in connection with the refinancing of the acquisition of 10 Hammersmith Grove.

10 Hammersmith Grove is a substantial commercial office building in London and one of the most prominent in the West End, home to, amongst others, Fox, UKTV, Philip Morris and Accor.

Berwin Leighton Paisner acted as lead counsel in the UK.

The Collas Crill team comprised of banking and finance partner Sean Cheong, senior associate Alex Wickens and associate Ben Le Page.

Sean said: "This transaction reflects consistent levels of activity in real estate transactions in the UK.

"We have seen increased focus on investments in office blocks and logistics sites, both within and outside London. This firm has, over the years developed an expertise in real estate finance transactions, acting for banks, alternative lenders and borrowers, both institutional and high net worth clients."

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