

The Channel Islands Property Fund partnered by Collas Crill further expand into Isle of Man

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Collas Crill's commercial team has led the acquisition of a duo of properties in the Isle of Man, adding to the Channel Island Property Fund's (CIPF) major acquisition of Fort Anne in Douglas mid-last year.

The Collas Crill team of senior associate Tristan Ozanne and group partner Wayne Atkinson advised on financing of the acquisitions together with project managing the wider transactions.

The recent additions to the already impressive portfolio, Vicarage House and First Names House, again bear the hallmark of the fund's investment ethos, targeting quality commercial real estate tenanted by financial services grade businesses.

With a combined value of close to £20 million, the two new properties bring total investment in Isle of Man real estate by the fund to around £33 million.

Tristan commented: "CIPF continues to build a strong portfolio of significant assets in the crown dependencies. It was a pleasure to assist them once again."

Wayne noted: "It is always a pleasure to work with CIPF and the Ravenscroft team, having worked with them on a number of acquisitions we were able to process these transactions on relatively short timeframes, in large part due to the excellent understanding between us."

Shelagh Mason, Chair of the fund added: "We are delighted to strengthen our holdings in the Isle of Man and the team at Collas Crill did a great job of delivering this for us."

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