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Collas Crill acts in refinance of Alpha German Property Income Trust

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Collas Crill acted for Deutsche Pfandbriefbank AG in the refinance of Alpha German Property Income Trust (a Guernsey property fund managed by Alpha Real Capital) involving its portfolio of 29 commercial properties in Germany.

Pbb Deutsche Pfandbriefbank provides a €91 million senior loan for Alpha German Property Income Trust, a fund managed by Alpha Real Capital LLP, to support the refinancing of a mix used commercial portfolio in Germany. Pbb Deutsche Pfandbriefbank acted as Arranger, Agent and Sole Lender on this senior facility.

In addition, Partners Group, on behalf of its clients, has provided mezzanine financing of € 34 million to support the refinancing. The total senior and mezzanine debt amount provided is € 125 million.

The commercial real estate portfolio, which predominantly consists of retail and logistics properties, comprises 29 assets across Germany with a highly diversified multi-tenant base. The properties are spread over several federal states with a lettable space of approx. 156,000 sqm.

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