

Collas Crill advises Pricoa Mortgage Capital on £130m facilities

October 2015

Collas Crill acted for lender, Pricoa Mortgage Capital, in connection with facilities of £130m made available to GCP Student Living PLC, a student accommodation fund managed by Gravis Capital Partners.

GCP invests in modern purpose built private student accommodation and teaching facilities. It is listed on the Specialist Fund Market of the London Stock Exchange.

The funding was provided to assist with the acquisition and refinance of properties in London and Greater London including Shoreditch and Greenwich.

Herbert Smith Freehills LLP instructed Collas Crill who advised on all Guernsey law aspects of the transaction for the lender.

Pricoa Mortgage Capital is the commercial mortgage lending business of Prudential Financial, Inc., which is headquartered in the US, and is one of the largest commercial mortgage lenders in the US.