

# Jersey property update

#### May 2017

The States of Jersey's <u>Q1 2017 Jersey House Price Index statistics</u> have been released showing that, while house prices are rising, property sales are continuing to increase compared with this time last year.

The general home-mover market and local mortgage lending is very healthy, with a constant turnover of instructions at all levels of the market.

Our property team at Collas Crill remains extremely busy, in particular with large scale new development sales and purchases as well as development site acquisitions for further housing supply.

In particular, we have seen lots of large developments as well as a consistent flow of large domestic house sales or purchases every month so far this year, with values in excess of £2m and above.

This is a positive upward trend for Jersey and we hope to see the market continue to thrive and flourish.

Whether you're looking at residential or commercial property, if you would like to speak to one of our property specialists as to how we can help you, please get in touch.

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