COLLAS CRILL

Leading the way with first European listing for ADGM funds industry

MAY 2020

Collas Crill worked with client Freedom Asset Management Limited, as legal advisers and listing sponsor, to undertake a first-of-its-kind listing on The International Stock Exchange (TISE).

The Opus Global Growth Fund PC is the first fund established in the Abu Dhabi Global Market (ADGM) to be listed on a recognised European stock exchange. The fund is a cell of the open-ended Protected Cell Company, Freedom Advantage Funds OEIC PCC Limited. The structure has been established under the laws of ADGM in the United Arab Emirates.

The fund's investment manager is Freedom Asset Management Limited, Middle East Branch, which is regulated by ADGM's Financial Services Regulatory Authority (FSRA) and is a branch of Guernsey-headquartered Freedom Asset Management Limited.

Paul Wilkes, Director of Collas Crill Listings Limited, said: 'We are delighted to have been able to help bring this fund to TISE. A listing on TISE provides issuers such as Freedom Advantage Funds access to a broader market and with it the ability to attract greater capital flows. We look forward to seeing our client go from strength to strength following this listing'.

'The unique and international nature of this listing demonstrates the range of services and expertise on offer from Collas Crill. We look forward to continuing to support Adrian and his team in the future.'

Adrian Harris, Principal of Freedom, said: 'Establishing the fund in ADGM was attractive to some of our cornerstone investors, but the listing on TISE provides the extra comfort to investors of an additional regulatory stamp of approval and, as the Exchange is also widely recognised by authorities, it widens and deepens investor access.'

'We see a lot of opportunity for more firms to work across both jurisdictions in the future, which I hope will build bridges and will be mutually beneficial in terms of increased business flows.'

For more information on TISE listings and their benefits please contact one of our team.

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