COLLAS CRILL

Trustees' disclosure obligations in Guernsey: Requests from beneficiaries

JUNE 2020

All trustees will have had some experience of dealing with requests for trust information from beneficiaries. While more often than not these will be routine in nature, they can be the precursor to complaints by beneficiaries which in some cases can lead to litigation. Given the stakes, it is important that trustees properly understand their disclosure obligations so they can determine when and if they should provide the information sought.

We have put together a straightforward step-by-step guide of the issues to consider when approaching an information request from beneficiaries of a Guernsey discretionary trust.

If you need any support or advice on this matter, please get in touch with us.

This note is a summary of the subject and is provided for information only. It does not purport to give specific legal advice, and before acting, further advice should always be sought. Whilst every care has been taken in producing this note neither the author nor Collas Crill shall be liable for any errors, misprint or misinterpretation of any of the matters set out in it. All copyright in this material belongs to Collas Crill.

COLLAS CRILL

For more information please contact:

Emma Taylor

Of Counsel (Advocate) | Guernsey

t: +44 (0) 1481 734236 | **e:** emma.taylor@collascrill.com

Ben Havard

Partner (Advocate) | Guernsey

t: +44 (0) 1481 734248 | **e:** ben.havard@collascrill.com

This note is a summary of the subject and is provided for information only. It does not purport to give specific legal advice, and before acting, further advice should always be sought. Whilst every care has been taken in producing this note neither the author nor Collas Crill shall be liable for any errors, misprint or misinterpretation of any of the matters set out in it. All copyright in this material belongs to Collas Crill.