

Collas Crill advises TEAM on successful admission to the London Stock Exchange

March 2021

Collas Crill has advised TEAM plc (AIM: TEAM) on a placing of its shares and the successful admission of its shares to trading on the AIM market of the London Stock Exchange.

TEAM Asset Management is a Jersey-based specialist investment-led active fund manager currently providing discretionary and advisory portfolio management services to private clients, trusts and charities. The TEAM group intends to target both professional and retail clients through its key discretionary and advisory investment management services. Through organic growth and a buy-and-build strategy, the ambition is for TEAM to become an internationally recognised wealth and asset management group that seeks to offer clients positive risk-adjusted returns over the long term.

Working with English counsel Osborne Clarke, Collas Crill provided Jersey legal support throughout the process with a team led by Mike Williams and Fiona Wilson, and assisted by Sam Sturrock, Alex Wileman-Smith and Bradley Gibb.

Group Partner Mike Williams commented: 'Collas Crill is delighted to have assisted TEAM to take this important step in its evolution and it is extremely rewarding to support the continued success of such an established Jersey business.'

8,523,334 shares were subscribed for in connection with the placing and TEAM intends to use the proceeds to fund its acquisition-driven strategy.

Mark Clubb, TEAM's Executive Chairman, added: 'Admission to AIM is a major step in the company's development and it was great to work with Collas Crill who were extremely responsive and delivered practical advice to help us achieve our goal of listing.'