

Collas Crill advises TEAM Plc on successful acquisition of JCAP Limited

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Collas Crill has advised TEAM plc (AIM: TEAM) on its successful acquisition of JCAP Limited, trading as JCAP Treasury Services (JCAP) in a deal worth up to £2.95 million.

The Collas Crill deal team was led by Group Partner Sam Sturrock, Of Counsel Fiona Wilson and Associates Alex Wileman-Smith and Scott Bell.

JCAP is a leading Jersey-based provider of cash management services which focuses on improving the return and mitigating the risks associated with the management of cash for institutions, professional advisers, trustees and high net worth individuals.

The acquisition fits with TEAM's strategy to acquire asset and wealth management and complementary financial services businesses. The deal represents a significant increase in the revenues of the group, adding over £1.3 billion in assets under advice.

Fiona Wilson commented: 'It was really great to again assist TEAM on another important step in its evolution following listing earlier this year and we look forward to continuing to watch the group go from strength to strength.'

Mark Clubb, TEAM's Executive Chairman, added: 'The acquisition of JCAP is a significant first step in our growth strategy and we were again impressed with Collas Crill who delivered timely, commercial advice.'