

Collas Crill advises Invesco Real Estate on novel lending transaction

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Collas Crill's corporate, finance and funds team has advised Invesco Real Estate on the offshore security elements of a recent lending transaction.

The Jersey-based Collas Crill team, which included Group Partner [Matt Gilley](#) and Associate [Alexander Price](#), worked alongside Invesco's onshore counsel Fieldfisher.

The teams advised on a £30 million loan secured against a portfolio of light urban industrial spaces across London, configured to be let to multiple catering and delivery tenants.

These spaces, known as 'dark kitchens', are a burgeoning new asset class, helping to meet the growing demand for food delivery services in the capital by offering multiple occupants a space from which to run such businesses.

Matt Gilley said: 'We were delighted to support Fieldfisher and Invesco on the Jersey law elements of this novel transaction.'

'Dark kitchens are a relatively new entrant to the world of real estate finance, arising to meet changing consumer needs and habits in the wake of the pandemic. As such, this was a first for the Collas Crill team and it was great to play our part.'

[About Collas Crill's real estate finance services](#)

Collas Crill has a strong track record in financing commercial real estate acquisitions, mainly in the UK, and we act for some of the key lenders in this area. Our clients include banks, funds, alternative lenders, private investors and family offices.

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For more information please contact:



Matt Gilley

Partner[^] | Jersey

t: +44 (0) 1534 601691 | **e:** matthew.gilley@collascrill.com



Alexander Price

Group Partner, Collas Crill Group LLP [^] | Jersey

t: +44 (0) 1534 601707 | **e:** alexander.price@collascrill.com