COLLAS CRILL

Full house for the Risk and Regulatory conference in Guernsey

JULY 2024

It was a full house with more than 100 delegates attending our Risk and Regulatory spring conference in Guernsey on 2 July 2024.

Chaired by Michael Adkins, Nin Ritchie and Steve Moore were joined by Saima Hanif KC of 3VB on the panel discussing crypto currencies:

- their impact on how we do business;
- regulatory enforcement; and
- safely navigating Guernsey's financial crime regime.

Steve took the delegates on a journey of crypto discovery giving them an insight into the currency and how to build robust frameworks to explore future crypto opportunities.

'The merger of virtual assets and traditional finance is already happening. Many of us are now only beginning to understand the nature of crypto currencies and their increasing impact on our businesses,' said Steve.

Saima is one of London's leading regulatory silks. Having successfully acted on a number of complex enforcement matters before the UK's FCA and PRA, she is on the Guernsey Financial Services Commission's panel of Senior Decision Makers.

She shared her unique insight into the enforcement process from both the side of the regulator and the industry. She also shared her views on recent enforcement cases and lessons to be learned by everyone involved.

'Life has never been tougher, and responsibilities more weighty, for MLROs,' said Nin.

Nin took the audience through the current key risks and challenges of externalising SARs, navigating the consent regime and managing client relationships.

For more information on Collas Crill's Financial Services and Regulatory offering click here.

This note is a summary of the subject and is provided for information only. It does not purport to give specific legal advice, and before acting, further advice should always be sought. Whilst every care has been taken in producing this note neither the author nor Collas Crill shall be liable for any errors, misprint or misinterpretation of any of the matters set out in it. All copyright in this material belongs to Collas Crill.

COLLAS CRILL



This note is a summary of the subject and is provided for information only. It does not purport to give specific legal advice, and before acting, further advice should always be sought. Whilst every care has been taken in producing this note neither the author nor Collas Crill shall be liable for any errors, misprint or misinterpretation of any of the matters set out in it. All copyright in this material belongs to Collas Crill.

COLLAS CRILL

For more information please contact:



Michael Adkins

Partner (Advocate) | Guernsey

t: +44 (0) 1481 734 231 | **e:** michael.adkins@collascrill.com

This note is a summary of the subject and is provided for information only. It does not purport to give specific legal advice, and before acting, further advice should always be sought. Whilst every care has been taken in producing this note neither the author nor Collas Crill shall be liable for any errors, misprint or misinterpretation of any of the matters set out in it. All copyright in this material belongs to Collas Crill.