



COLLAS CRILL ACTS IN £10MILLION COMPROP DEAL

AUGUST 2016

Collas Crill's commercial property team in Jersey has advised property developer Comprop (C.I.) Limited on the acquisition of 13-14 Esplanade, St Helier, worth £10,750,000.

The deal, which completed in July, saw Jersey partner and commercial property specialist Paul Harben and conveyancing manager Shaun O'Connor work on the freehold conveyance of the tenanted commercial property, centrally located in St Helier.

Based in the Channel Islands, Comprop is a leading privately owned property developer of both commercial and residential sites in Jersey and Guernsey.

Paul said: "This deal is another strategic investment for Comprop's Channel Island property portfolio, reinforcing the company's confidence in the commercial property market and knowledge of the islands. We look forward to working with them again as the firm continues to build on its investments in the Channel Islands.

"This particular transaction demonstrated the responsiveness of our commercial property team as we carried all searches and completed the purchase for Comprop within a month of instructions."

Steve Marie, managing director of Comprop C.I. said: "We are very pleased that the transaction was undertaken in such a short period and that the acquisition further reinforces Comprop's commitment to the Islands' property sector."

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