



COLLAS CRILL ADVISES CHANNEL ISLANDS PROPERTY FUND ON ACQUISITION OF ROYAL BANK PLACE

JUNE 2019

Collas Crill has assisted The Channel Islands Property Fund Limited (CIPF) with the acquisition of flagship building, Royal Bank Place, enhancing its Channel Islands portfolio.

The premises, situated in St Peter Port, Guernsey, is a prominent landmark on the town's seafront, and as home to The Royal Bank of Scotland International Limited, PwC and Apax Partners, it is at the heart of the island's financial services sector.

Acting as legal advisers to CIPF, the Collas Crill team provided cross-departmental expertise; senior associate, Tristan Ozanne, group partner, Paul Wilkes and associate, Michael Lyner advising on the lending aspects; senior associate, Gareth Morgan and group partner, Wayne Atkinson covering the acquisition; and partner Paul Nettleship leading the commercial property side of the deal.

Shelagh Mason, Chairperson of CIPF said: "We are delighted to add yet another prime asset to our portfolio, delivering in line with our stated strategy. The team at Collas Crill worked with us and alongside our investment managers, Ravenscroft, to complete the acquisition and funding of this off market opportunity, which is a great addition to the fund. We benefit greatly from the team approach and expertise contributed by all involved."

Tristan commented: "It was a pleasure to work with CIPF once again on their recent acquisition and this again evidences the expertise that Collas Crill have in these high profile deals."

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