



COLLAS CRILL ADVISES HNW SYNDICATE ON ACQUISITION OF PRESTIGIOUS ROYAL BANK PLACE

NOVEMBER 2017

Collas Crill has advised on the purchase of Royal Bank Place by a group of high net worth investors.

As legal advisers for the purchase team, Collas Crill provided expertise from its commercial, banking and property teams to help guide the project to purchase the iconic commercial property situated next to the St Julian's Avenue roundabout.

The premises are home to The Royal Bank of Scotland Limited, PWC and Apax Partners and the building is a well known landmark at the heart of Guernsey's capital and its financial services sector – being the first flagship office building to have been built on the former Royal Hotel site.

Senior associate [Tristan Ozanne](#) led the commercial and banking aspects together with partner and head of the corporate and commercial team [Paul Wilkes](#), whilst partner and head of Guernsey property [Jason Green](#) ran the property side. A separate team at Collas Crill advised the seller, led by partner [Paul Nettleship](#).

Tristan commented: "Collas Crill has an excellent track record in being selected to advise on the highest profile commercial real estate acquisitions.

"Together with this latest deal, our Collas Crill team has now advised on each of the top three most valuable Guernsey freehold property acquisitions in 2017 to date (together totaling £83 million) and evidences our first class capability and dominance in this area."

Jason said: "We at Collas Crill are pleased to be involved in another important commercial property transaction for Guernsey which demonstrates significant activity in the commercial market this year.

"This is good for Guernsey with significant levels of document duty being paid to the States of Guernsey given that this was a freehold conveyancing transaction."

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