



£300M MOBILE GROUP ACQUISITION

AUGUST 2017

Collas Crill has acted as BVI legal advisers to Britain's fourth largest mobile group, Three UK, on its £300million acquisition of Transvision Investments Limited.

Owned by CK Hutchinson, Three UK purchased the company from Seamless Industries Limited, owned by PCCW Limited.

The deal marked Three UK's first step into the home broadband market and will give it additional mobile spectrum which can be used for any future launch of 5G services.

Transvision is the parent company of UK Broadband Limited, which delivers broadband services in London through its fixed wireless network, operating under the brand 'Relish'. UK Broadband's principal assets are its spectrum licences, wireless network and customers.

The purchase price comprises £250million in cash plus £50million in wholesale credit on the Three UK's network.

The Collas Crill team included group partners [Mike Williams](#) and [Ian Montgomery](#) who acted alongside Linklaters, Three UK's English legal advisers.

[Mike](#) said: "This was an interesting deal to be involved with, working alongside the team at Linklaters as UK counsel to provide a detailed understanding of the BVI elements of this high value transaction."

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FOR MORE INFORMATION PLEASE CONTACT:



MIKE WILLIAMS

Group Partner // Jersey

t: +44 (0) 1534 601706 // e: mike.williams@collascrill.com

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