



BLUE ISLANDS £10 MILLION LOAN

JULY 2020

Collas Crill has acted for Blue Islands on its £10 million loan facility with the States of Jersey, safeguarding essential lifeline travel connections for the Channel Islands.

The loan secures the Channel Islands' air connectivity with the United Kingdom enabling Blue Islands to consolidate its current links with UK regional airports and other European hubs. As part of the wider transaction, Blue Islands has moved its operating base to Jersey.

Collas Crill also advised on a complex security package consisting of Jersey, Guernsey and Alderney security as part of the transaction.

The Collas Crill team was led by Jersey Partner Matt Gilley and Guernsey Partner Wayne Atkinson and supported by Of Counsel Christine Fox and Associate Ben Le Page.

Matt Gilley said: 'We are proud to have assisted on this momentous deal for Blue Islands and the Channel Island communities.'

'This transaction demonstrates our ability to provide a high-quality cross-border team who were able to conclude a high-profile deal for our client during a sensitive time for the airline industry.'

Rob Veron, CEO of Blue Islands, said: 'In what has been a challenging period, this transaction ensures the long-term sustainability of our business in the islands. Our thanks to the team at Collas Crill for their efforts.'

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